

ORDINANCE NO. 8, 2023

AN ORDINANCE OF THE CITY OF CATLETTSBURG, KENTUCKY,
FIXING THE AD VALOREM TAX LEVY FOR THE YEAR 2023,
PAYABLE IN THE YEAR 2023, ON REAL ESTATE, PERSONAL PROPERTY
AND FRANCHISES IN THE CITY OF CATLETTSBURG FOR THE CITY
REVENUE PURPOSES, PROVIDING FOR A DISCOUNT OF TWO PERCENT
(2%) ON AD VALOREM TAXES ONLY WHICH ARE PAID ON OR BEFORE
THE 30TH DAY BEFORE THE BILL DATE AND PROVIDING FOR A PENALTY
OF SIX PERCENT (6%) AND SIX PERCENT (6%) INTEREST PER ANNUM FOR
ANY TAXES WHICH ARE PAID AFTER THE DUE DATE.

BE IT ORDAINED BY THE CITY OF CATLETTSBURG, KENTUCKY:

SECTION 1. That there is hereby levied for the year 2023, payable in the year 2023, upon all real estate, personal property and franchises subject to taxes for revenue purposes within the City of Catlettsburg, on each one hundred dollars (\$100.00) value of such property for the following city purposes:

FUND	DIVISION OF RATE
Ad Valorem -----	\$.3150
Floodwall -----	\$.2250

SECTION 2. That all City ad valorem taxes due and payable in the year 2023 to the City of Catlettsburg, Kentucky, which are paid on or before the 30th day following the bill date, provided that all ad valorem taxes of said taxpayer due and payable during said year are paid on or before said date, shall be reduced by a discount of two percent (2%). This discount shall not apply to the special levy of floodwall taxes or bank shares.

SECTION 3: That a six percent (6%) penalty shall be applied and six percent (6%) interest per annum (one-half percent (1/2%) per month shall be applied for any taxes which are paid after the due date, said due date being 30 days following the base amount due.

SECTION 4. This ordinance shall be in full force and effect from and after its adoption, readoption and publication, as required by law.

Jaith Day
MAYOR

ATTEST:
Kay Cole
CITY CLERK

Adopted: 6-13-23
Readopted: 6-14-23
Published: 7-6-23